

Report to the Board of Education
Wednesday, June 10, 2020
Subject – May 2020 CBOC Meeting
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on May 20th to review the District financial reports for April via a Zoom meeting. Attending the meeting were Laura Nash, Kim Blevins, Leslee Love, CFO Bob Silber, and Co-Chair Bud Mullin with Naveed Baqir.

The Financial Reports reviewed for April were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provide operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

Agency 953300

Receipts – Total receipts for the month were ~ \$7 Million. **State** funds of ~\$6.2 Million represent funding for Employee Expenses and Transportation. **Local** revenue for the period was ~\$0.9 million, representing tax receipts and Cafeteria funds. Federal Funds were (0.1 million) representing a reduction in IDEA funding.

Expenses– Non-Federal operating expenses year to date are ~\$193.8 Million, representing 76.6% of the budget, with 83.3% of the year completed. Variances are detailed within the report. Questions raised by members of the committee were answered during the meeting. No unusual expenditures to report.

Receipts for the Special Agencies are below. Expenditures are aligned with approved preliminary budgets with 83.3% of the year completed.

	Receipts for the Period	Expenses YTD	Percent Of Approved Budget
Delaware School for the Deaf	~\$4.7 Million	~\$11.1 Million	~84.8%
District Programs (ILC & REACH)	~\$11.9 Million	~\$24.1 Million	~87.1%
Delaware Autism Program	~\$14.7 Million	~\$30.7 Million	~78.8%

Our next meeting is scheduled for Wednesday, June 17 at a site TBD at 6:30pm. Please join us if your schedule permits.

Respectfully submitted,
Bud Mullin, Co-Chair
Citizens Budget Oversight Committee